

TOWNSHIP OF TEANECK

PROPERTY CLASS	No. OF ITEMS 2023	2023 ASSESSED VALUE	% OF TOTAL	No. OF ITEMS 2024	2024 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	139	\$34,513,300	0.7%	167	\$56,734,900	0.7%	1.644	0.000
2. RESIDENTIAL	11,064	\$4,323,724,100	82.3%	11,065	\$6,968,514,700	82.2%	1.612	-0.001
3A. FARM (Reg)	0	\$0	0.0%	0	\$0	0.0%	0.000	0.000
3B. FARM (Qual)	0	\$0	0.0%	0	\$0	0.0%	0.000	0.000
4A. COMMERCIAL	381	\$517,084,200	9.8%	386	\$809,950,000	9.6%	1.566	-0.003
4B. INDUSTRIAL	12	\$30,026,300	0.6%	12	\$57,414,400	0.7%	1.912	0.001
4C. APARTMENT	67	\$346,458,100	6.6%	67	\$579,911,800	6.8%	1.674	0.002
TOTAL COMMERCIAL	460	893,568,600	17.0%	465	1,447,276,200	17.1%	1.620	0.001
6A. LCL TEL EXCH	0	\$0	0.0%	0	\$0	0.0%	0.000	0.000
GRAND TOTAL	11,663	5,251,806,000	100.0%	11,697	8,472,525,800	100.0%	1.613	0.000

CURRENT DATA

Current Tax Rate \$3.302

PREDICTED 2024 TAX RATE

Current Tax Rate 2023 \$3.302
 Adjustment to Ratable Base 1.613

Current Tax Rate	<u>\$3.302</u>	=	\$2.047	Predicted Tax Rate <i>WITHOUT</i> a Budget Increase
Adjustment to Ratable Base	1.613			

* The actual Tax Rate in 2024 will be based on the actual 2024 Total Tax Levy and final 2024 assessments

* Figures are subject to change as 2024 assessments are preliminary and still under review with informal meetings